

LAKE CUSHMAN MAINTENANCE COMPANY

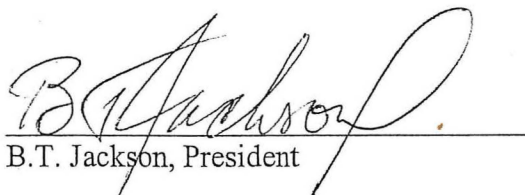
POLICIES AND PROCEDURES

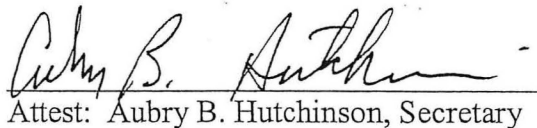
POLICY ON POLICIES AND PROCEDURES

1. In the interest of uniformity of interpretation and action, the Board of Directors may adopt formal, written policies and/or procedures as they see the necessity thereof.
2. These Policies and/or procedures shall be in effect, and shall guide the actions of the Directors and employees upon adoption by a minimum of six (6) positive votes of the directors at a regular monthly meeting of the Board.
3. Amendment or rescission of the policies and/or procedures shall likewise require a minimum of six (6) positive votes of directors at a regular monthly meeting of the Board.
4. The President shall sign an original copy after the adoption, amendment, or rescission of the policies and/or procedures and the Corporate Secretary shall attest to the President's signature and maintain a permanent file thereof. A public reading file of the policies and procedures shall be maintained at the front desk for viewing at all times.

Approved:

Lake Cushman Maintenance Company Board of Directors on May 5, 2003.


B.T. Jackson, President


Attest: Aubry B. Hutchinson, Secretary